


DELHI TOURISM & TRANSPORTATION DEVELOPMENT CORPORATION LTD.

18-A, DDA, SCO Complex, Defence Colony, New Delhi-110024.

Tender Notice

Sealed quotations are invited from Nationalized Banks/ Scheduled Commercial Banks for providing Cash Pick up Services from the Liquor Vends maintained by DTTDC. Notice inviting Proposals for providing Cash Pick up Services. Terms and Conditions of the contract can be downloaded from the website of DTTDC (delhitourism.gov.in)


14/3/23
Dy. Manager (Finance)
DTTDC

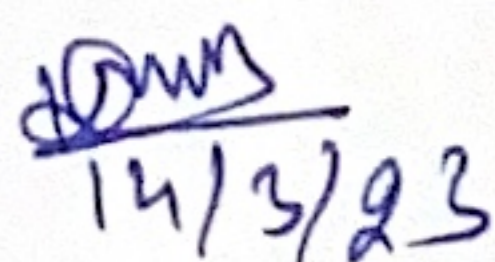
DELHI TOURISM & TRANSPORTATION DEVELOPMENT CORPORATION LTD.
(A Govt. Undertaking)
18-A, DDA, SCO Complex, Defence Colony, New Delhi-110024.
E-mail: tourism@delhitourism.gov.in

No.

Dated:

NOTICE INVITING PROPOSALS FOR PROVIDING CASH PICK UP SERVICE

1. DTTDC Ltd. A Govt. Undertaking has started retail sale of IMFL w.e.f, 01/09/2022. Presently 164 IMFL vends are being operated across the NCT of Delhi.
2. Being retail business, most of the sale proceeds are received in cash. The average cash collection from the liquor shops is Rs.8.00 crore to Rs.9.00 crore per day which may increase or decrease as per market conditions.
3. For smooth functioning of liquor vends, DTTDC Ltd. invites proposal from Nationalized Banks and Scheduled Banks having experience in cash Management services for providing cash pick up service **FROM 164 IMFL vends, on daily basis including Sundays and Holidays (7 days a week except Dry Days).** The number of liquor vends may increase or decrease depending upon the extant excise policy.
4. Interested banks are requested to send their quotation in sealed envelope for providing cash pick up service, as stated above, within 10 days. Quotations are required to be sent in the prescribed proforma enclosed herewith. Bank can also submit additional information relating to profile and additional facilities they would like to provide along with cash pick up service. The quotation is to be submitted by **06.04.2023 by 4.00 PM** through e-mail at cashpickupdttdc@gmail.com and physically to Sh. Kultaj Singh DM (Finance) IMFL Division.
5. If two or more banks submit the same rates, the shops will be divided proportionately and the float will be maintained accordingly.
6. Pre-Bid meeting will be conducted on **24.03.2023 by 12.00 Noon** at above mentioned address.
7. For estimation purpose, banks can contact Sh. Kultaj Singh DM (Finance) IMFL Division (Contact no. 9810297325) or Sh. Manmohan Khatri AM (Finance) – IMFL Division (Contact no. 8076084311) to obtain the location of liquor vends.


For DTTDC Ltd.

DM (IMFL)

To

The Nationalized
and Scheduled Banks

DELHI TOURISM & TRANSPORTATION DEVELOPMENT CORPORATION LTD.
(A Govt. Undertaking)

QUOTATION FOR PROVIDING CASH PICK UP SERVICE TO DTTDC IMFL VENDS

Option 1- Providing cash pick up service by charging the cost of service to client/DTTDC

Particulars	Rates/charges for cash pick up service per shop including insurance, cash handling charges etc. but excluding GST	Total amount of shops per month	Minimum balance required to be maintained in the cash collection account (if any)
Providing cash pick up service to DTTDC IMFL liquor vendes			

Option 2- Providing cash pick up service free of charges, by keeping daily float limit in the cash collection account having flexi FD facility.

Particulars	Daily float limit required to be maintained in the cash collection account with flexi FD facility	Flexi FD interest rate quoted for balance funds on the cash collection account beyond float limit
Providing cash pick up service to DTTDC IMFL liquor vendes		

Signatures of Authorized person
Name of Bank

Note:

Additional information, if any, be provided separately

DELHI TOURISM & TRANSPORTATION DEVELOPMENT CORPORATION LTD.
(A Govt. Undertaking)

Terms & conditions for evaluation and award of Cash Management service to Banks.

1. The proposals of the bank will be evaluated to find out most economical offer in the interest of DTTDC Ltd. Negotiations relating to the offer submitted will be held only with the lowest bidder (L-1) for providing cash pick service to DTTDC.
2. Banks are advised to quote most economical proposal. In the case of cost to client bid, it should include cash pick up charges, cash handling charges, insurance charges etc. GST will be paid extra in the case of cost based bids.
3. Cash to be collected on all weekdays including Saturday, Sunday and Bank holidays except dry day, well before time of peak hour sale at the vend
4. It is the sole responsibility of the bank to maintain the secrecy of the vend operation by the officials of cash collecting agency.
5. Officials of cash collecting agency should always be accompanied by a Gunman at the time of cash collection from vend.
6. Banks are required to provide MIS facility on daily basis relating to cash collections made by them. For the purpose, a dedicated email id will be provided to them.
7. In case cash management service is awarded on no cost to client basis, then bank will provide flexi FD facility in the cash collection account, beyond minimum balance limit.
8. In case of failure of the Contractee Bank to lift the cash on any day due to operational or other reasons, the bank will make alternative arrangement to lift the cash. while making alternate arrangement, in case any unfortunate incident/mishappening takes place, it will be sole responsibility of the Contractee bank to compensate the loss to DTTDC.
9. Once the cash has been picked up/collected from the Liquor Vends by the contractee bank and is not delivered in the bank on the same day on account of unfortunate accident/Breakdown of the pickup van or any other incident, it will be sole responsibility of the contractee bank to give credit of the amount on the day following the day to which the cash collection pertains.
10. In case the Bank has not been able to pick up cash from the Liquor Vends and the same is done on the next day, it will be the sole responsibility of the contractee bank to give credit of the amount so picked up/ collected from such vends on the day following the day to which the cash collection pertains.
11. In case contractee bank has not collected/picked up cash from the particular IMFL vend on any day and the same is done on the next day due to any reason and in case of any unfortunate incident/mishappening takes place in that particular IMFL vend till the amount is credited in the account, it will be the sole responsibility of the contractee bank to compensate the loss to DTTDC to the extent of shortfall of insurance claim received by DTTDC.
12. Once cash has been picked up by the Contractee Bank, after signing the deposit slip, it will be responsibility of the bank to give credit in the cash collection account on next working day. For this purpose, bank has to obtain sufficient insurance coverage, for loss of cash during transit due to theft, fraud, robbery etc.
13. Bank has to provide the facility of cash counting and verification to mitigate possibilities of fake, shortage, mutilated & soiled currency at the vend itself.
14. Immediately after award of cash pick up service, bank has to execute an agreement with DTTDC before commencement of job.

15. The cash pick up job will be initially awarded for a period of 1 year which will be extendable for a further period on yearly basis subject to satisfactory services by the bank and on the sole discretion of DTTDC.
16. In case cash pick up service is awarded on the basis of cost to client, the amount payable will be on the basis of actual number of IMFL vends which may decrease or increase as per business circumstances.
17. Successful bidder shall have to pay Performance Guarantee of Rs. 5,00,000/- in the form of demand draft. Performance Guarantee is liable to be forfeited/adjusted in case of any violation of terms of agreement.
18. A two-month notice need to be provided by either of the parties before discontinuing the service.

We accept the above basic terms and conditions.

Signature of the authorized person

Name of Bank.